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POWER XINCHEN

新 晨 动 力

XINCHEN CHINA POWER HOLDINGS LIMITED

新 晨 中 國 動 力 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1148)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 18 October 2018 in relation to, inter alia, the entering into of certain framework agreements which constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, amongst other things, details of the Non-exempted Continuing Connected Transactions and the Proposed Caps for the Non-exempted Continuing Connected Transactions, the letter from the Independent Board Committee and the letter from the Independent Financial Adviser and a notice convening the Extraordinary General Meeting for the Independent Shareholders to consider and, if thought fit, approve (i) the Non-exempted Continuing Connected Transactions; and (ii) the Proposed Caps for the Non-exempted Continuing Connected Transactions, in accordance with the requirements of the Listing Rules, will be despatched to the Shareholders on or before 8 November 2018. As additional time is required for finalisation of the content of the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 23 November 2018.

By the order of the Board
Xinchen China Power Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 8 November 2018

As at the date of this announcement, the Board comprises two executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman) and Mr. Wang Yunxian (Chief Executive Officer); two non-executive Directors, Mr. Liu Tongfu and Mr. Yang Ming; and four independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun, Mr. Huang Haibo and Mr. Wang Songlin.