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POWER XINCHEN

新 晨 動 力

XINCHEN CHINA POWER HOLDINGS LIMITED

新晨中國動力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1148)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Xincheng China Power Holdings Limited (the “**Company**”) announces that Ms. Luo Hang (“**Ms. Luo**”) has been appointed as the chief financial officer of the Company to fill the vacancy immediately upon the resignation (the “**Resignation**”) of Mr. Xu Bingchu (“**Mr. Xu**”), both with effect from 30 September 2015. Mr. Xu’s resignation is due to his desire to devote more time for other business commitments. Mr. Xu has confirmed that he has no disagreement with the Board and there is no other matter relating to the Resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Ms. Luo, aged 43, has over 20 years of experience in overseeing financial management, auditing, merger and acquisition and investor relations, and long-term working experience in automotive industry. Ms. Luo joined Mianyang Xincheng Engine Co., Ltd. (“**Mianyang Xincheng**”), an indirect wholly-owned subsidiary of the Company, in July 2014, and served as the Finance Executive Director of Mianyang Xincheng. Before joining Mianyang Xincheng, Ms. Luo was the chief financial officer and financial controller of several multinational companies and was an auditing manager in a Certified Public Accountants firm. Ms. Luo is the Chinese Certified Public Accountant. She has obtained a Master degree in Business Administration from the Chongqing University of China. Ms. Luo is primarily responsible for the financial management of the Company and its subsidiaries.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his valuable contributions during his tenure of service and warm welcome to Ms. Luo on her appointment.

By the order of the Board
Xincheng China Power Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 30 September 2015

As at the date of this announcement, the Board comprises two executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman) and Mr. Wang Yunxian (Chief Executive Officer); two non-executive Directors, Mr. Qi Yumin and Mr. Tang Qiao; and four independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun, Mr. Huang Haibo and Mr. Wang Songlin.