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POWER XINCHEN

新 晨 动 力

XINCHEN CHINA POWER HOLDINGS LIMITED

新 晨 中 國 動 力 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1148)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 18 September 2019 in relation to, among others, the transactions contemplated under the third term of the BBA Compliance Agreement which constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, amongst other things: (i) details of the BBA Compliance Agreement; (ii) the letter from the Independent Board Committee, setting out its recommendations in connection with the third term of the BBA Compliance Agreement and the Proposed Annual Caps; (iii) the letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in connection with the third term of the BBA Compliance Agreement and the Proposed Annual Caps; and (iv) a notice to the Shareholders convening the Extraordinary General Meeting for the Independent Shareholders to consider and, if thought fit, approve the third term of the BBA Compliance Agreement and the Proposed Annual Caps, will be despatched to the Shareholders on or before 11 October 2019. As additional time is required for finalisation of the content of the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 1 November 2019.

By the order of the Board
Xinchen China Power Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 11 October 2019

As at the date of this announcement, the Board comprises two executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman) and Mr. Wang Yunxian (Chief Executive Officer); two non-executive Directors, Mr. Liu Tongfu and Mr. Yang Ming; and four independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun, Mr. Huang Haibo and Mr. Wang Songlin.