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**POWER XINCHEN**

**新 晨 動 力**

**XINCHEN CHINA POWER HOLDINGS LIMITED**

**新晨中國動力控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1148)**

**VOLUNTARY ANNOUNCEMENT  
APPROVAL OBTAINED FROM  
THE CHINA SECURITIES REGULATORY COMMISSION  
FOR THE PUBLIC ISSUE OF CORPORATE BONDS IN THE PRC**

This announcement is made by Xincheng China Power Holdings Limited (the “**Company**”) on a voluntary basis. Reference is made to the voluntary announcement of the Company dated 25 May 2017 (the “**Announcement**”) in respect of the Application submitted in relation to the proposed public issue of the Corporate Bonds in the PRC. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that Mianyang Xincheng Engine Co., Ltd.\* (綿陽新晨動力機械有限公司) (“**Mianyang Xincheng**”), a company incorporated in the PRC and an indirect wholly-owned subsidiary of the Company, received the “Approval for Public Issue of Corporate Bonds to Qualified Investors by Mianyang Xincheng Engine Co., Ltd.\* (綿陽新晨動力機械有限公司)” (Zheng Jian Xu Ke [2017] No. 1708) dated 19 September 2017 from the China Securities Regulatory Commission (the “**Approval**”) approving Mianyang Xincheng’s public issue of the Corporate Bonds to qualified investors in the PRC. The Approval is valid for 24 months commencing from the date of the Approval. The Corporate Bonds will be issued in multiple tranches. Pursuant to the Approval, the first tranche of the Corporate Bonds is to be issued within 12 months of the date of the Approval and the other tranches are to be issued within 24 months of the date of the Approval.

By the order of the Board  
**Xincheng China Power Holdings Limited**  
**Wu Xiao An**  
(also known as Ng Siu On)  
*Chairman*

Hong Kong, 27 September 2017

*As at the date of this announcement, the Board comprises two executive directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman) and Mr. Wang Yunxian (Chief Executive Officer); two non-executive directors, Mr. Liu Tongfu and Mr. Yang Ming; and four independent non-executive directors, Mr. Chi Guohua, Mr. Wang Jun, Mr. Huang Haibo and Mr. Wang Songlin.*

\* for identification purposes only