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**POWER XINCHEN**

**新 晨 動 力**

**XINCHEN CHINA POWER HOLDINGS LIMITED**

**新晨中國動力控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1148)**

**VOLUNTARY ANNOUNCEMENT  
UPDATE ON THE POSSIBLE ACQUISITION**

Reference is made to the announcement of the Company dated 6 July 2016 (the “**Announcement**”) and the circular of the Company dated 27 July 2016, both in relation to the possible acquisition of the Properties by its wholly-owned subsidiary, Mianyang Xincheng. Unless otherwise stipulated, terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that Mianyang Xincheng won the Tender at the consideration of approximately RMB264.26 million (equivalent to approximately HK\$306.68 million). The Acquisition Agreement has been entered into between Mianyang Xincheng and Xinhua Combustion Engine on 14 September 2016.

By the order of the Board  
**Xincheng China Power Holdings Limited**  
**Wu Xiao An**  
**(also known as Ng Siu On)**  
*Chairman*

Hong Kong, 14 September 2016

*For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of RMB1 = HK\$1.16051. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate or at all.*

*As at the date of this announcement, the Board comprises two executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman) and Mr. Wang Yunxian (Chief Executive Officer); two non-executive Directors, Mr. Liu Tongfu and Mr. Tang Qiao; and four independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun, Mr. Huang Haibo and Mr. Wang Songlin.*